



# SUNIT GUPTA & ASSOCIATES

## CHARTERED ACCOUNTANTS

Ref. ....

Dated. ....

Date: 28.08.2018

### Limited Review Report

To  
Board of Directors  
Partap Industries Limited,  
Rajpura

We have reviewed the accompanying statement of unaudited financial results of **PARTAP INDUSTRIES LIMITED, RAJPURA** for the Quarter ended on 30 June, 2018 ("the statement") being submitted by the company pursuant to the requirement to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sunit Gupta & Associates  
Chartered Accountants  
FRN- 014237N



CA. Sunit Gupta  
Partner

Mem No. 091453

Date: 28.08.2018  
Place: Ambala City

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# PARTAP INDUSTRIES LTD.

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Distt. Patiala, PUNJAB 140417. INDIA

Telefax : +91-1762-265244/45

E-mail : denim@partapgroup.com

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CIN No. U15142 PB1988 PLC 008614

GST : 03AABCP0384Q1Z8

## STATEMENT OF ASSETS AND LIABILITIES

(INR' in Lacs )

Sr. No.	Particulars	Quarter Ended		
		As at June 30, 2018 (Unaudited)	As at March 31, 2018 (Audited)	As at March 31, 2017 (Audited)
A	<b>EQUITIES AND LIABILITIES</b>			
1	Shareholders' Fund			
(a)	Share capital			
(b)	Reserves and surplus	320.24	320.24	315.84
(c)	Non Refundable Interest Free Deposits	12752.31	12479.92	11766.75
2	Warrant application money pending allotment	-	-	-
3	Non-Current Liabilities			
(a)	Long Term Borrowings	-	-	-
(b)	Deferred Tax Liabilities	1234.29	1396.21	869.64
(c)	Long Term Provisions	107.12	107.12	160.22
5	Current Liabilities	75.15	75.15	64.49
(a)	Short term borrowings			
(b)	Trade payables	860.06	1169.59	823.8
(c)	Other current liabilities	1165.99	894.53	1120.54
(c)	Short-term provisions	838.15	1077.65	1453.39
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>725.18</b>	<b>710.85</b>	<b>1069.06</b>
B	<b>ASSETS</b>	<b>18078.49</b>	<b>18231.26</b>	<b>17643.73</b>
1	Non-Current Assets			
(a)	Fixed Assets			
(i)	Gross Block			
(ii)	Depreciation	15519.36	15164.80	14459.95
(iii)	Net Block	-9927.34	-9744.86	-8977.98
(b)	Non-current investments	5592.02	5419.94	5481.97
(c)	Long-term loans and advances	2594.90	2594.90	2594.9
(d)	Other non-current assets	5014.57	5744.29	3040.21
2	Current Assets			
(a)	Current investments			
(b)	Inventories			
(c)	Trade receivables	2165.86	2234.47	1399.2
(d)	Cash and bank balances	1342.09	1083.73	3681.37
(e)	Short-term loans and advances	110.06	325.82	148.66
(f)	Other current assets	1051.97	620.38	1262.21
	<b>TOTAL ASSETS</b>	<b>207.02</b>	<b>207.73</b>	<b>35.21</b>
		<b>18078.49</b>	<b>18231.26</b>	<b>17643.73</b>

By Order of the Board of Directors  
For Partap Industries Limited

Date : 28/08/2018

Place : - Rajpura



( Sudarshan Paul Bansal )  
Managing Director  
DIN: 00178378





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Statement of Standalone Unaudited Results for the Quarter ended 30/06/2018 **CIN No. U115142 PB1988 PLC 008614**

**GST : 03AABCP03840178**

Particulars	Quarter Ended			
	3 months ended 30/06/2018	Preceding 3 months ended 31/03/2018	Corresponding 3 months ended in the previous year 30/06/2017	Year ended 31/03/2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue From Operations	6,320.86	5,897.21	6,794.01	22,651.13
II Other Income	12.75	163.42	4.59	193.71
III <b>Total Income (I+II)</b>	<b>6,333.61</b>	<b>6,060.63</b>	<b>6,798.60</b>	<b>22,844.84</b>
IV Expenses				
Cost of Materials Consumed	4,471.27	5,289.58	4,423.77	16,137.39
Purchases of Stock-in-Trade	-	-	-	-
Changes in inventories of finished goods, Stock-in-Trade and work-in progress	32.47	(1,072.02)	(14.58)	(827.08)
Employee benefits expense	267.75	387.56	263.63	1,135.78
Finance Costs	60.80	156.42	47.30	258.48
Depreciation and amortisation expenses	182.48	133.41	222.68	811.93
Other Expenses	844.45	1,252.24	1,380.50	4,245.33
Total Expenses (IV)	6,026.22	6,147.19	6,323.30	21,761.83
V Profit/(loss) before exceptional items and tax (I-IV)	<b>307.39</b>	<b>(86.56)</b>	<b>475.30</b>	<b>1,083.01</b>
VI Exceptional Items	-	-	-	-
VII Profit/(Loss) before tax	<b>307.39</b>	<b>(86.56)</b>	<b>475.30</b>	<b>1,083.01</b>
VIII Tax Expense:				
(1) Current Tax	35.00	65.19	140.00	420.19
(2) Deferred Tax	-	(53.10)	-	(53.10)
(3) Tax Adjustment for Early Year	-	(1.64)	-	(1.64)
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	<b>272.39</b>	<b>(97.01)</b>	<b>335.30</b>	<b>717.56</b>
X Profit/(Loss) from discontinued operations	-	-	-	-
XI Tax expenses of discontinued operations	-	-	-	-
XII Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII Profit/(Loss) for the period (IX+XII)	<b>272.39</b>	<b>(97.01)</b>	<b>335.30</b>	<b>717.56</b>
XIV Other Comprehensive Income	-	-	-	-
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-
Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	<b>272.39</b>	<b>(97.01)</b>	<b>335.30</b>	<b>717.56</b>
<b>Paid-up Equity Share Capital ( Face value of INR 10/- each)</b>	<b>32.02</b>	<b>32.02</b>	<b>21.35</b>	<b>32.02</b>
XVI Earnings per equity (for Continuing operation):				
(1) Basic	8.51	(3.03)	15.71	22.41
(2) Diluted	8.51	(3.03)	15.71	22.41
XVII Earnings per equity (for discounted operation)				
(1) Basic	-	-	-	-
(2) Diluted	-	-	-	-

## Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 28th AUGUST, 2018 and also Limited Review were carried out by the Statutory Auditors.
- 2) Previous year figure have been regrouped wherever necessary.
- 3) The Company is having one segment only and therefore Segmental Reporting is not applicable.
- 4) The figures for the quarter ended 31st March are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto third quarter of the relevant financial year.

Date : 28.08.2018

Place : - Rajpura



For Partap Industries Limited

Sudarshan Paul Bansal  
(Managing Director)

DIN: 00178378



**Additional Notes:**

1. The Company has adopted Indian Accounting Standard ('Ind AS') notified by the Ministry of Corporate Affairs with effect from April 01, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with rules issued thereunder. The date of transition is April 01, 2016. The impact of transition if any, has been accounted for in opening reserves and the comparative period results has been restated accordingly.
2. The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 which are applicable to Company that are required to comply with IndAS.
3. The statement does not include Ind AS compliant results for the preceding quarter and previous year ended 31st March, 2018 as the same is not mandatory as per SEBI's circular dated 5th July, 2016.
4. The Ind AS compliant corresponding figures in the previous year has not been subjected to review. However, the company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
5. The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Particulars	Amount (Rs. ` in lakh) Quarter ended 30th June 2018
Net Profit/(Loss) under Indian GAAP	272.39
Adjustments:	
Impact due to changes in value of Finished Goods	NIL
Impact due to recognition of Biological Assets at Fair Valuation and movement thereon	NA
Reclassification of re-measurement of Defined Benefit Plans to Other Comprehensive Income	NIL
Others	NIL
Net profit under IND AS	272.39
Other Comprehensive Income (Net of tax)	NIL
Total Comprehensive income under IND AS	272.39

Date : 28-08-2018  
Place : - Rajpura

For Partap Industries Limited



Sudarshan Paul Bansal  
(Managing Director)  
DIN: 00178378